
LAUNCH GRANTS

Grants to grow your business

Grant amount

Grant amount - **\$5,000 minimum / \$20,000 maximum**. Only start-up businesses (those in operation six months or less) are eligible for \$20,000. All other businesses can apply for up to \$10,000.

Use of funds

Inventory; Equipment; Operating capital; No construction or building improvements are eligible for assistance.

Application process

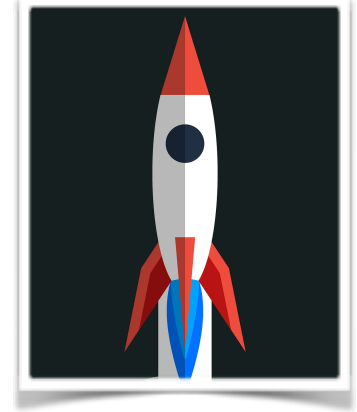
- Applications will only be accepted electronically. Submit your application using the Launch Grant Website Submission Form at this link:

www.hamiltonpcd.org/grants

Following submission you will receive an email confirming that your application has been received and if any further information is needed.

Who can apply?

- Existing or to-be-formed businesses with **five or fewer employees**, one or more of whom own the enterprise, may apply.
- Sole proprietorship, partnership, corporation, LLC, LLP, cooperative, or any other legal form of business may apply. Not-for-profit corporations or similar nonprofit entities are not eligible.
- The business must be located in the Village of Hamilton.



What are the grant requirements?

- Must result in at least one FT job made available to a Low/Moderate Income (LMI) individual by November 2020 OR be owned by a LMI person.
- Funds must be matched by a minimum of 10% owner equity. The equity contribution must be provided as cash; not to be associated with debt of any kind. Equity must be committed and available to the project at the time of the business application.
- Applicant must complete Small Business Basics training by the Small Business Development Center, although provisions for waivers on a case-by-case basis may be allowed.

